



APDROŠINĀŠANAS POLISE
Insurance policy

Izdošanas vieta, datums <i>Issue place, date</i>	Rīga	11.03.2010	RP gads <i>UW year</i>	2010
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Apdrošināšanas polises Nr. <i>Insurance policy No.</i>	3 35 1 05 34690
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Spēkā stāšanās laiks, datums / <i>Starting time, date</i>	00:00	15.03.2010
Izbeigšanās laiks, datums / <i>Expiry time, date</i>	24:00	14.03.2011

Apdrošinājuma ņēmējs, adrese <i>Policyholder, address</i>	Tiropa SIA Zemaišu iela 3, Rīga, LV 1002, Latvija Reģistrācijas numurs: 40003352327
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Prēmija par gadu / <i>Annual premium</i>	Adjustable on expiry
Maksājamā prēmija / <i>Premium to be paid</i>	As agreed
Aizvietotā polise / <i>Replaced insurance</i>	3 35 1 04 34690
Atmaksājamā prēmija / <i>Returned premium</i>	n/a

1. Type of Insurance

Marine and transport liability insurance.

2. Services Insured

A) Road haulage trading under terms and conditions of CMR convention.

Liability under any other terms, contracts or conditions is strictly excluded under this contract of insurance, unless such terms, contracts or conditions were seen and approved by Underwriters in writing.

B) Freight forwarding trading under Latvian Association of Freight Forwarders (LAFF) general conditions

Special attention of the Insured is drawn to Insurance Conditions 280 para 1.1 and 2.1.5. This insurance will not respond to any claim, costs or expenses resulted and separate agreement where the Insured is not making clear that his liability is strictly regulated by LAFF 2000 general conditions, unless such agreement was seen and approved by If Latvia in writing.

3. Trading Area

Europe, but excluding CIS countries over 60°E to the East, Dagestan, Chechnya, Albania and official war areas.

4. Limit of Liability

EUR 200'000.00 any one accident or occurrence and **EUR 500'000.00** in all during the period of insurance.

5. Conditions of Insurance

5.1. Insuring Clauses

General Conditions for Marine and Transport Insurance 100 26/06/2009.
Marine and Transport Liability Coverage Condition 251: Road Hauliers liability (CMR) 26/06/2009.
Marine and Transport Liability Coverage Condition 280: Freight Forwarding liability 26/06/2009.
Marine and Transport Precaution 451: General Precautions, Marine and Transport Liability 26/06/2009.
Marine and Transport Precaution 452: Deliveries in CIS countries 26/06/2009.
Marine and Transport Precaution 480: Freight Forwarding 26/06/2009.
If P&C Insurance AS Latvijas filiāle General Insurance Conditions 001 26/06/2009.

5.2. Claims Co-operation Clause

In the event of an occurrence giving rise or appearing likely to give rise to a claim hereunder immediate notice shall be given to Underwriters, who shall have a right at their own expense to appoint assessors and/or representatives to act in conjunction with the Insured and their representatives.

5.3. Additional Cargo Exclusion Clause

Unless otherwise declared and agreed with Underwriter in writing, this insurance will not respond on claims in respect of the following cargoes: tobacco based products, chewing gum, cars, mobile phones, audio/video equipment, hardware,



software, its components and accessories and TV-sets. However this warranty should not apply once one of the above cargoes are forming part of the groupage.

5.4. Extended Unattended Vehicles Clause

It is agreed by both parties that paragraph 2.1.6. of insuring conditions Marine and transport liability coverage conditions 251: Road haulers liability 26/06/2009 is extended as follows: "however insurance will remain in force in carrying vehicle will be left unattended, but warranted only on special payable parking place; and in case of a claim hereunder it is a duty of the Insured to present a bill, check or any other similar document that can prove that vehicle was parked in accordance with this warranty. It is further agreed that this insurance will remain in force if vehicle is parked on petrol stations, which are not self-service stations and operational 24 hours a day, or special parking place (non-payable) with condition that driver will stay inside the vehicle for the rest hours".

5.5. Subcontractors Clause

It is a condition of this insurance that the Insured will take all reasonable steps to check that all subcontractors used by them (excluding railway) are insured and their insurance is in force during the period of their employment.

6. Deductible

Deductible – The deductible is the share of the loss specified in the Insurance Contract to be covered by the Policyholder themselves in the event of a loss. The Insurer compensates that part of the loss to be covered according to the Contract which exceeds the deductible if not otherwise stated in the Policy Document.

EUR 500.00 any one accident or occurrence, but increased to **EUR 1'300.00** any one accident or occurrence in respect of claims related to theft and/or robbery in Poland, Lithuania and CIS countries and in respect of carriage an/or handling of alcohol and cargoes mentioned in "Additional Cargo Exclusion Clause" in this policy document. Warranted that in case of claim where both deductibles can be applied, only deductible of **EUR 1'300.00** to be applicable.

7. Insurance Premium

This insurance is subject to agreed insurance premium.

8. Claims

9.1. Survey Fees Clause

In the event of the Insured and/or Insurance Brokers complying with the instructions contained in this insurance policy to call for a survey in respect of loss or damage which may result in a claim hereunder, it is hereby agreed and understood that expenses incurred and fees charged in respect of such survey are for the Underwriters' account even though a claim may not subsequently result hereunder.

9.2. Underwriters Address

If P&C Insurance AS Latvijas filiāle

Mūkusalas Str. 101

Rīga LV 1004

Latvia

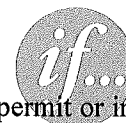
Telephone: (371) 67 094 777

Facsimile: (371) 67 094 701

9. Insured's Statement

Hereby I, Policyholder, confirm that I am acquainted with Insurance Conditions and I agree to comply with them. Hereby I also confirm that the meaning of the concept "deductible" is explained to me.

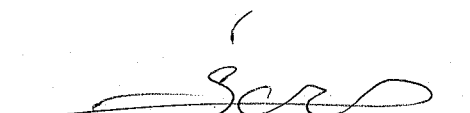
Policyholder is entirely liable for the truth of the information he/she has presented about insured risks and what is included in Insurance policy. Handing the false information or not handing full information in bad faith gives If P&C Insurance AS Latvijas filiāle the rights to refuse to pay out insurance indemnity if willful misconduct or gross negligence of Policyholder or Insured person has been the cause for deception of If P&C Insurance AS Latvijas filiāle regarding the circumstances which it must know in order to assess the probability of occurrence of insurance risk. According to legislative acts of Republic of Latvia If P&C Insurance AS Latvian branch has the rights to require the information about Policyholder from Credit Register of Bank of Latvia.



Hereby I, Policyholder, confirm, that according to Personal Data Protection Law and other legislative acts I permit or in case the Policyholder and Insured are not the same persons according to Insurance contract, I as the Policyholder have received and in case of necessity can present the written permission of Insured, that If P&C Insurance AS Latvijas filiāle as a manager of the system and data operator is authorized to process my or Insured data including, but not only, sensitive personal data, for purpose to ensure the performance of Insurance contract, and also permit If P&C Insurance AS Latvian branch to receive my personal data or personal data of Insured from state and local authorities, physical and legal persons.

10. Signatures

Insurer:


If P&C Insurance AS Latvijas filiāle

Insured:

Tiropa SIA