

MUS LOGISTICS PROTECTION CONFIRMATION OF INSURANCE

INSURANCE POLICY

NO 2020 10619

Date of Issue: June 11, 2020

TIROPA SIA

Reg. no. 40003352327

Ilzenes iela 18, Rīga, LV-1005, Latvija

1. POLICY FORM

MUS Logistics Protection, version May 1, 2015

2. PERIOD OF INSURANCE

12 months commencing on 00:00 GMT+2 on **June 15, 2020**

3. ASSURED, JOINT ASSURED AND CO-ASSURED

3.1 ASSURED

TIROPA SIA

Ilzenes iela 18, Rīga, LV-1005, Latvija

3.2 JOINT ASSURED

None

3.3 CO-ASSURED

None

4. INSURANCE BROKER

MARINE INSURANCE SERVICES SIA

Baznīcas 4a, Rīga, LV 1010, Latvija

5. INSURED OPERATIONS AND SERVICES

5.1 MAIN OPERATIONS AND SERVICES

- | | |
|---|-----|
| <input checked="" type="checkbox"/> Road haulage | YES |
| <input checked="" type="checkbox"/> Freight forwarding | YES |
| <input type="checkbox"/> NVOCC | NO |
| <input type="checkbox"/> Rolling stock operator | NO |
| <input type="checkbox"/> Warehousing (as the main contractor) | NO |
| <input type="checkbox"/> Others (full details): | NO |

5.2 ANCILLARY OPERATIONS AND SERVICES

- | | |
|--|----|
| <input type="checkbox"/> Ship agent | NO |
| <input type="checkbox"/> Liner agent | NO |
| <input type="checkbox"/> Others (full details) | NO |

6. APPROVED CONTRACTS

Warranted that the Assured, Joint Assureds and Co-Assureds do business under the following contracts, terms and conditions:

- 1) Convention on the Contract for the International Carriage of Goods by Road (CMR);
- 2) General Conditions of Latvian Association of Freight Forwarders (LAFF 2007) as may apply, but warranted this insurance will not respond to any claims referring to §27.3 of LAFF 2007 (duty to insure on storage);
- 2) Any written contract under which the Assured (etc) does not accept greater liability than in accordance to one of the above mentioned conditions;

By derogation of § 4.1.2 of MUS Logistics Protection general insurance conditions liability under any other terms, contracts or conditions or any wider liability than according to contracts mentioned above is strictly excluded under this contract of insurance, unless such terms, contracts or conditions were seen and approved by Insurers in writing.

7. TRADING LIMITS

7.1 TRANSPORT OPERATIONS

Zone 3 as per § 3.1 of MUS Logistics Protection general insurance conditions (definitions):: Europe + CIS Countries up to a line of 40E to the East

7.2 CARGO HANDLING FACILITY

Not insured

8. RISKS INSURED, LIMITS AND DEDUCTIBLES

This insurance is subject to the following limit(s) of liability: **€ 600'000** any one accident or occurrence and **€ 1'200'000** in all during the period of this insurance

9. SPECIAL PROVISIONS

9.1 EXCLUDED MERCHANDISE

It is further agreed and understood that unless otherwise agreed with Insurers in writing and besides to specific cargoes listed in § 5.1.7 of MUS Logistics Protection general insurance conditions this insurance will not respond to any claims when the following cargoes are carried by the Assured:

- motor vehicles
- yachts and pleasure craft

9.2 CABOTAGE SHIPMENTS IN GERMANY CLAUSE

Never exceeding limits of liability as stated in paragraph 8 of this insurance policy Underwriters agree that max compensation of the Carrier as set by Article 23.3 is increased to 40 SDR per kilogram of gross weight of the cargo, however only in respect of cabotage shipments within Germany. It is further agreed that if max compensation exceeds 8.33 SDR per kilogram of gross weight, policy deductible is increased to EUR 2'500 any one accident or occurrence, or any higher deductible if can be applied by terms and conditions of insurance policy.

10. CLAIMS NOTIFICATION

All claims or circumstance, which may give rise to a claim under this policy, should be immediately notified to:

MARINE UNDERWRITING SERVICES, SIA

Baznīcas 4a,

Rīga LV 1010, Latvia

Tel: (371) 67-830-870

AOH: (371) 277-14-777

Email: claims@underwriting.lv

11. OTHER TERMS AND CONDITIONS

All other terms and conditions in accordance with Marine Underwriting Services SIA insurance policy no. 2020 10619 issued on June 11, 2020.

12. SECURITY

70% OF 100%	HDI GLOBAL SPECIALTY SE Roderbruchstraße 26, 30655 Hannover, Germany
30% OF 100%	ALANDIA FÖRSÄKRING ABP Alandsvagen 31, AX-22101 Mariehamn, Åland Islands, Finland

SIGNED BY:

MARINE UNDERWRITING SERVICES SIA

as underwriting and claims handling agents for **HDI GLOBAL SPECIALTY SE** and **ALANDIA FÖRSÄKRING ABP**

 
MĀRIS RURLAURS
As underwriting and claims management agents for
HDI Global Specialty SE